



SOUTH ELGIN POLICE PENSION FUND Minutes from October 10, 2018



The South Elgin Police Pension Fund Board of Trustees met on October 10, 2018, at the South Elgin Police Department, 10 N. Water St., South Elgin, IL.

Those present were Jerry Krawczyk, Anthony Martinez, Jim Spivey and Megan Golden (Treasurer). Stan Helgerson and Jim McNamee were absent.

The meeting came to order at 4:00 p.m.

MINUTES

The minutes from the July 11, 2018 meeting were submitted for approval. Anthony Martinez made a motion to accept the minutes. Jim Spivey seconded the motion.

3–Yes; 0-No; 0-Abstain

APPLICATIONS

Jim Spivey made a motion to accept Robert Brooks, DOB 04/12/85, into the South Elgin Police Pension Fund, as a Tier 2, with an effective date of 09/04/18. Anthony Martinez seconded the motion.

3–Yes; 0-No; 0-Abstain

OLD BUSINESS

None

NEW BUSINESS

Michael May, of Lauterbach & Amen, presented an overview of the monthly financial report ending September 30, 2018.

Jim Spivey made a motion to accept the monthly financial report, financial statements and disbursements, including vendor checks, as of September 30, 2018. Anthony Martinez seconded the motion. Jerry Krawczyk called for a roll call:

Jerry Krawczyk – Yes

Anthony Martinez – Yes

Jim Spivey – Yes

Anthony Martinez made a motion to approve the 2018 Municipal Compliance Report, for the fiscal year ended April 30, 2018, pending no changes based on the actuary report. Jim Spivey seconded the motion. Jerry Krawczyk called for a roll call:

Jerry Krawczyk – Yes

Anthony Martinez – Yes

Jim Spivey – Yes

Jerry Krawczyk made a motion to retain the pension board positions as follows: President (Jerry Krawczyk), Vice-President (Stan Helgerson), Secretary (Anthony Martinez), Asst. Secretary (Jim Spivey), FOIA and OMA (Jerry Krawczyk). Jim Spivey seconded the motion.

3–Yes; 0-No; 0-Abstain

ACCOUNTS

Anthony Martinez made a motion to accept the performance reports, and investment transactions, up to that point, presented by Sawyer Falduto Asset Management through September 30, 2018 (copy attached). Jim Spivey seconded the motion.

3–Yes; 0-No; 0-Abstain

Investments (copy attached).

Equity Fund (copy attached).

PUBLIC COMMENT

None

2019 Meeting Schedule *

January 9, 2019

April 10, 2019

July 10, 2019

October 9, 2019

*All meetings are scheduled for Wednesday at 4:00 p.m.

ADJOURN

A motion was made by Anthony Martinez to adjourn the meeting at 4:27 p.m. Jim Spivey seconded the motion.

3–Yes; 0-No; 0-Abstain

The next meeting is scheduled for Wednesday, January 9, 2019 at 4:00 p.m.

Respectfully submitted by Judy Melvin.



President

1/9/18

Date

Secretary

Date